

Press release

Cureus: Normann Sawallich heads the Controlling Team

Hamburg, 3 April 2023. Normann Sawallich will head the Controlling team at Cureus GmbH with immediate effect. The company is an integrated property company that specialises in developing and actively managing its own care home portfolio. Normann Sawallich thus supports the CFO, Oliver Sturhahn, who previously held this position on an interim basis.

Normann Sawallich (48) holds a degree in business administration and previously held various controlling functions at SGS Holding Deutschland B. V. & Co. KG, the parent company for the German business of the Swiss SGS SA. He worked there for several years in various management functions and since January 2017 as Controlling Manager. As part of this, Sawallich was responsible for planning and reporting in controlling as well as the regular preparation of significant parts of the company's financial statements. In addition, he has experience in the integration of M&A transactions, the establishment and expansion of new organisational structures and processes as well as IT systems in the finance area.

"On behalf of the Cureus team, I would like to extend a warm welcome to Normann Sawallich and look forward to working with him in the future," says Oliver Sturhahn, CFO of Cureus. "With his diverse experience and skills, he will actively shape the further course of our still young company and support us in solidifying the newly created internal structures. At the same time, we will be able to further expand and professionalise our internal reporting with him."

Images & Downloads



Photo Normann Sawallich, Head of Controlling, Cureus

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Whitepaper „Optimised, unique, scalable – care home properties following a system“ (only available in German)

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Cureus GmbH

About Cureus GmbH

Cureus GmbH has its operational headquarters in Hamburg and, with more than 15 years of experience and a team of around 160 employees, is an experienced integrated property company with special expertise in care homes in Germany that develops and manages its own property portfolio actively.

With its “system care home” standard, Cureus has developed a unique standard for care homes for inpatient care and assisted living, which can be implemented as a scalable solution independent of location. Based on the current legal requirements as well as the needs of operators, residents, and communities, Cureus is establishing new, consistent quality standards with its system care homes. The company is thereby offering a highly efficient product, which combines higher cost-efficiency at lower cost structures with improved living and service quality in the care sector.

With an average age of four years, the company’s property portfolio is still relatively new and, as of 31 December 2022, consists of 53 properties on long-term leases to care home operators with 5,223 care places and 381 assisted living units worth around EUR 1.0 billion. In addition, the company has 31 projects currently under construction and 59 notarised projects, which will add a further 7,280 care places and around 1,840 assisted living units to the portfolio by 2026. These projects have an expected value after completion of around EUR 1.7 billion.
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