

## Press release

# Cureus: Frank Oberländer appointed as new Chief Construction Officer

**Hamburg, 1 March 2023.** Frank Oberländer will become Chief Construction Officer (CCO) of Cureus GmbH with effect from 1 March 2023. Cureus is an integrated property company that specialises in developing and actively managing its own care home portfolio. Oberländer has been with the company since March 2021 as an authorised signatory and Head of Construction and Project Management. In the past two years, together with COO Christian Möhrke, he has driven the comprehensive expansion of the team, which has in turn enabled Cureus to increase the number of new projects. Since its founding in the summer of 2020, Cureus has completed around 3,100 urgently needed care and assisted living units in 35 projects and established itself as a leading company in the sector.

Frank Oberländer (45) is a graduate engineer and, after more than 20 years in the construction and real estate industry, has extensive experience in the construction of residential, commercial, industrial and special-purpose properties.

“We are delighted to announce that Frank Oberländer is joining the management board in the newly created role of CCO, which allows us to broaden our operations in line with market conditions. We extend him the warmest of welcomes”, says Gerald Klinck, CEO of Cureus. “Our segment of the real estate industry is currently dealing with rapidly rising interest rates, soaring construction costs and the first signs of an economic shakeout of inefficient operators. Nevertheless, in order to deliver the up to 600,000 additional care places Germany needs to meet future demand, everyone in the sector, from developers to construction companies, property owners, financiers, funding bodies, politicians and municipalities, must get involved and work together. This is the only way we can make sure that our market segment remains attractive for private investors. And that, in turn, is the only way to ensure that the development of crucial social infrastructure does not come to a halt. Accordingly, by expanding our management board, we are making sure that our organisation is even more focused on our corporate objectives than ever before”.

### Departmental structure at Cureus

As CEO, Gerald Klinck’s responsibilities include sales, risk management, compliance and political communication. COO Christian Möhrke primarily manages pre- and post-construction issues, such as land acquisition, project development, planning and subsequent property management in close collaboration with the company’s operating partners. Frank Oberländer

has been appointed CCO to oversee the construction of the company's ongoing and future projects, including the management of both in-house and external general contractors and subcontractors. CFO Oliver Sturhahn remains in place to deal with all issues relating to finances, financial controlling, public funding and grants.

## The approach of the system care property

All Cureus properties are designed and built in accordance with the Cureus standard for system care homes. This places great importance on uniform, high quality standards and is oriented, among other things, towards the requirements of the operators, focusing on the residents and care staff. In this way, the structural processes and all properties are optimised from the inside to the outside: This concerns, for example, the size and arrangement of rooms to optimize space and walkways. Cureus care homes are also designed and equipped for maximum utility: interior corridors benefit from as much daylight as possible, every room has floor-to-ceiling windows that provide attractive views of the surrounding area, and the modern bathrooms and window fronts always follow the same standardised system approach. Each complex's architecture and facade incorporate individual touches and are constructed to the highest quality standards, integrating seamlessly into their surroundings. The Cureus system approach also prioritises sustainability, both in terms of a care home's long-term economic viability and its impact on the environment. All Cureus care homes are, for example, constructed in accordance with the 'Effizienzhaus-40-Standard', while the bulk procurement of floor coverings or elevator systems, for example, ensures cost synergies and long-term maintenance contracts covering several properties also reduce costs for care home operators. The constant review and optimisation of the Cureus system care home standard guarantees the construction of care homes that truly meet demand.

## Images & Downloads



**Photo** Frank Oberländer, Chief Construction Officer (CCO), Cureus

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**Whitepaper** „Optimised, unique, scalable – care home properties following a system“ (only available in German)

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Cureus GmbH

## About Cureus GmbH

Cureus GmbH has its operational headquarters in Hamburg and, with more than 15 years of experience and a team of around 165 employees, is an experienced integrated property company with special expertise in care homes in Germany that develops and manages its own property portfolio actively, while repeatedly selectively putting individual properties up for sale.

With its “system care home” standard, Cureus has developed a unique standard for care homes for inpatient care and assisted living, which can be implemented as a scalable solution independent of location. Based on the current legal requirements as well as the needs of operators, residents, and communities, Cureus is establishing new, consistent quality standards with its system care homes. The company is thereby offering a highly efficient product, which combines higher cost-efficiency at lower cost structures with improved living and service quality in the care sector.

With an average age of four years, the company’s property portfolio is still relatively new and, as of 31 December 2022, consists of 53 properties on long-term leases to care home operators with 5,223 care places and 381 assisted living units worth around EUR 1.0 billion. In addition, the company has 31 projects currently under construction and 59 notarised projects, which will add a further 7,280 care places and around 1,840 assisted living units to the portfolio by 2026. These projects have an expected value after completion of around EUR 1.7 billion.  
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