CUREUS

Press Release

Cureus expands its management team: Gerald Klinck appointed CEO, handing CFO post to Oliver Sturhahn

Hamburg, 1 July 2022. Cureus, an integrated property company that specialises in creating its own care home portfolio, has announced the appointment of Gerald Klinck as CEO, effective 1 July 2022. Klinck will be responsible for the strategic orientation and future development of Cureus' business segments, together with corporate communications, human resources, legal affairs, taxes, commercial property management, office organisation, IT and process management.

Previously, Klinck was one half of the company's dual leadership team, as CFO alongside Christian Möhrke (COO). Möhrke will continue to be responsible for project development and the entire construction & project management segment of Cureus.

As the new CFO, Oliver Sturhahn, previously Head of Finance at Cureus, will be joining the management team from 1 July 2022. He will be responsible for the Financing, Treasury, Controlling and Accounting teams.

"In view of Cureus' dynamic growth and our ambitious growth targets, the time has come to share the management of the company more evenly", says Klinck, adding: "I am very pleased about the trust placed in me. At the same time, I know that we have found an outstanding successor as CFO in Oliver Sturhahn, with whom I have enjoyed many years of close and successful cooperation".

Christian Möhrke: "I am delighted to welcome Oliver Sturhahn to the management of Cureus and look forward to extending our long-standing partnership. Through his previous work, he was already deeply involved in the topics and processes of the departments he will now oversee. Thanks to his experience in helping Cureus grow, we will certainly succeed in expanding the interfaces between the finance teams and the operative units even more efficiently in support of our future growth".

"I am delighted to have the opportunity in my new position to make an even greater contribution to keeping Cureus on a successful course, even in these challenging times for the economy as a whole. I would like to thank everyone at Cureus for the trust you have placed in me", says Oliver Sturhahn.



Gerald Klinck has been with Cureus since 2020. His career as a finance specialist in the real estate industry spans more than 20 years. From 2018, he was CFO of TLG Immobilien AG. From 2011 to 2018, he held numerous management positions at Vonovia – most recently as CCO responsible for controlling, property valuation and purchasing. Before that, he worked at Deutsche Wohnen Group from 2006 to 2011, most recently as a Member of the Executive Board. He began his career in 1997 at the former HSH Nordbank.

Oliver Sturhahn joined Cureus at the same time as Gerald Klinck in 2020 from TLG Immobilien AG, where he was Head of Financing & Investor Relations. Prior to that, he was Head of Controlling at TAG Immobilien AG until 2019. From 2012 to 2016, he worked at Gagfah and, after its takeover, at Vonovia, most recently as Head of Business Development Controlling. Before that, Sturhahn was at Deutsche Wohnen from 2008 to 2012 – initially as Financial Controller, later as Head of Treasury. He started his career at BIH Berliner Immobilien Holding, GSK Stockmann and Becker & Kries.

Christian Möhrke has amassed more than 20 years of professional and management experience with companies in Germany and abroad, including 15 years in project development, construction and property management. He was appointed COO of Cureus since 2020 and had previously been a member of the Lindhorst Group's real estate management team since 2012. Before that, he was Managing Director of various project companies of a northern German family office since 2009 and Managing Director of the KCA Group in Spain from 2005. His career began in 2002 at Heidelberger Druckmaschinen AG as Product Manager in Denmark.

Immages & Downloads



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Media contact

Christoph Wilhelm Corporate Communications

Cureus GmbH

T +49 171 56 86 575 E cw@cureus.de

W www.cureus.de

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About Cureus GmbH

Cureus GmbH has its operational headquarters in Hamburg and, with more than 15 years of experience and a team of around 140 employees, is an experienced integrated property company with special expertise in care homes in Germany that develops and manages its portfolio itself.



With the "system care home" standard selected as "Outstanding Innovation" by the industry association ZIA, Cureus has developed a unique standard for homes for inpatient care and assisted living, which can be implemented as a scalable solution independent of the location. Based on the current legal requirements as well as the needs of operators, residents, and

communities, Cureus is establishing new, consistent quality standards with its system care homes. The company is thereby offering a highly efficient product, which combines higher cost-efficiency at lower cost structures with improved living and service quality in the care sector. www.cureus.de/en

The company's property portfolio is on average just under four years old and consists as at end of March 2022 of 48 leased properties with 4,824 care places and 276 assisted living units. In addition, Cureus currently has 34 projects under construction and 65 secured projects scheduled for completion by 2025, which will add an additional c. 7,260 care places and c. 1,660 assisted living units to the portfolio. www.cureus.de/en